

Qualified Charitable Distribution (QCD)

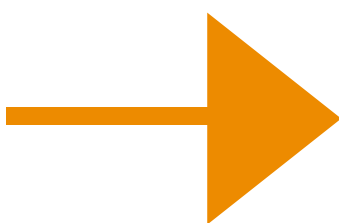


How to give to Legal Aid while saving on taxes

As of 2020, when you turn 72, you have to take a distribution from your IRA, which usually means you have to pay taxes on it if you do not itemize deductions. However, you can use all or part of the required distribution for charitable giving and avoid paying taxes on it. It's a great way to make a meaningful contribution to Legal Aid after retirement. Here's how to do it.



1. Go to your financial advisor to get the Qualified Charitable Distribution—IRA One-Time Withdrawal form.

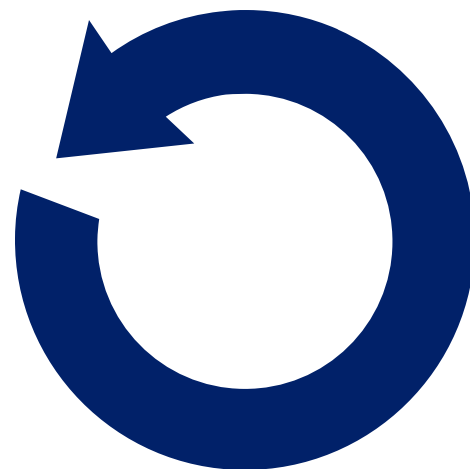
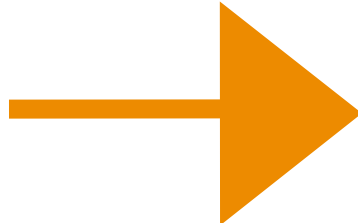


2. Complete the form with the relevant details. Here is the information that you may need regarding Atlanta Legal Aid:

Address: 54 Ellis Street NE | Atlanta, GA 30303
EIN: 58-0568691



3. Have your financial/tax advisor submit the form.



4. Repeat this process every year to continue sending donations to Legal Aid, tax free.

Example: Tax Savings from a QCD

A charitably-minded retired couple over the age of 70½ has an income of \$80,000. The required distributions from their IRA total \$10,000, and they claim the standard deduction on their tax return. They make charitable gifts of \$10,000 annually.

	Donate RMD to Charity	Write a Check to Charity
Income	\$80,000	\$80,000
RMD	\$0	\$10,000
Total Income	\$80,000	\$90,000
Standard Deduction	\$27,000	\$27,000
Taxable Income	\$53,000	\$63,000
Tax Bill	\$5,972	\$7,172

Tax savings of \$1,200

Return This Form to Legal Aid

ATTN: Steve Gottlieb
Atlanta Legal Aid Society
54 Ellis Street NE
Atlanta, GA 30303

Or reach out by phone or email to express your interest: 404-614-3922
sgottlieb@atlantalegalaid.org



Yes, I would like to make a gift to Atlanta Legal Aid in 2019 or 2020 through a Qualified Charitable Distribution.

Name: _____

Email: _____

Phone # _____